

# Automated Tools for Contract Lifecycle Management



[www.myleverage.com](http://www.myleverage.com)

866.231.0545

[consult@myleverage.com](mailto:consult@myleverage.com)

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Credit unions are under increased pressures to find ways to better manage third-party vendor relationships and expenses. Credit unions need to know what contracts they have, where they are located, and when they come up for renewal. *LEVERAGE*, powered by Ventelligence, helps credit unions streamline Contract Lifecycle Management (CLM) to maximize performance, both financially and operationally.

CLM is the management of contract creation, execution, and analysis as a systematic and connected process. Ventelligence automates the organization and retrieval of contracts, providing credit unions with all the tools they need to make the right decisions when contracting with a third-party vendor.

## Program Benefits

- Simplify the Storage & Retrieval of Contracts, Risk Assessments, & Due Diligence Data
- Standard Risk Assessment & Due Diligence Templates Based on NCUA Website
- Avoid a Lapse in Service or a Commitment to a Service that May Not Be Needed
- Eliminate Automatic Renewals which Can Lead to Increased Pricing

## Program Features

- Web-Accessed Comprehensive Contract Database
- Custom Management Reports with Dashboard Management Tools
- Customizable Risk Assessment & Due Diligence Templates
- Automated Triggers/Notifications for Complete Contract Lifecycle Management
- Automated Risk Scoring Based on the Complexity & Exposure of Each Relationship
- Comprehensive User Guides & Ongoing Support Services

This automated system provides solutions and tools for organizing, assessing risk, tracking, monitoring third-party agreements, and ensuring critical document retrieval. Ventelligence takes it a step further by providing ePurchasing services that employ money-saving strategies and foster a competitive environment for vendors, resulting in significant credit union cost reductions. To schedule a free demonstration, email [consult@myleverage.com](mailto:consult@myleverage.com).

How Much **Leverage**  
Do You Have?

**LEVERAGE**  
The LSCU Service Corporation